IN THE HIGH COURT OF JUDICATURE AT BOMBAY

CRIMINAL APPELLATE JURISDICTION

CRIMINAL APPLICATION NO.2816 OF 2005
IN
CRIMINAL APPEAL NO. 454 OF 2005

Jayant Maruti Kate and
Ors. ...Applicants

Vs.

The State of Maharashtra ...Respondents

...

Mr.S.D.Patil for applicants
Mr.D.P.Adsule A.P.P. for State

...

**CORAM: SMT.V.K.TAHILRAMANI,J.**
**DATE : JUNE 9, 2005**

**P.C.**

1. The applicant is convicted under Section 3 of M.P.I.D.Act and sentenced to R.I. for five years and fine of Rs.50,000/-.

2. The learned advocate for the applicant states that the applicant was on bail and he has not misused this liberty. This statement is not

controverted by the learned A.P.P.

3. Looking to the above facts and circumstances and the observations of the trial Court in para no.9 of its judgment i.e. "it cannot be inferred that there was any dishonest intention of the accused to cause wrongful loss to the depositors including the complainant Sou.Vaishnavi", I am inclined to grant bail.

4. On the applicant depositing the fine amount, the applicant to be released on bail in the sum of Rs.50,000/- with one or two sureties to make up the said amount. The applicant shall report to the concerned police station once in a month during the pendency of this appeal.

5. Application is disposed of.

[V.K.TAHILRAMANI,J]